

Smimi-056

~~AMENDMENT TO H.R. 2646, AS REPORTED~~
OFFERED BY MR. SMITH OF MICHIGAN

(Page and line numbers refer to the amendment in the nature
of a substitute, COMBES.011)

AMENDMENT NO. _____: In section 181, strike subsection (e) (page 128, line
23, through page 129, line 9), and insert the following
new subsection:

1 (e) ADJUSTMENT AUTHORITY RELATED TO URU-
2 GUAY ROUND COMPLIANCE.—If the Secretary determines
3 that expenditures under subtitles A, B, and C that are
4 subject to the total allowable domestic support levels under
5 the Uruguay Round Agreements (as defined in section
6 2(7) of the Uruguay Round Agreements Act (19 U.S.C.
7 3501(7))), as in effect on the date of the enactment of
8 this Act, will exceed such allowable levels for any applica-
9 ble reporting period, the Secretary may make adjustments
10 in the amount of such expenditures during that period to
11 ensure that such expenditures do not exceed, but in no
12 case are less than, such allowable levels. To the maximum
13 extent practicable, the Secretary shall achieve the required
14 adjustments by reducing the amount of marketing loan
15 gains and loan deficiency payments obtained by persons
16 whose marketing loan gains, and loan deficiency payments
17 would otherwise exceed a total of \$150,000 for a crop
18 year.

and any
CERTIFICATES